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Multiples Of America’s EDGE Endowment Fund Links Present, Future

Franklin, TN - Remember Dicken’s story, *A Christmas Carol*? By the end of that tale, Ebenezer Scrooge got “in the spirit”, seeing giving as a way to help the present and secure the future.

That blend of present and future is the essence of an endowment. Multiples of America’s EDGE (Endowment) Fund was started in 2007 through a vote by the general membership at the annual convention. At that time, Multiples of America had already provided support for families of multiples over several decades. Starting an endowment was a signal that the organization intends to continue to sustain and strengthen its services and support for decades into the future.

All gifts to an endowment become part of the endowment principle. Those donations remain forever as a part of the endowment, an investment for the future. Then, once the principle of an endowment grows to a significant amount, interest earned on the savings each year can be distributed in the present, a way to help build an organization’s mission.

Members, clubs, state organizations, and businesses have donated to the EDGE Fund since its inception. Some members donated by throwing a few dollars into a hat passed around the convention floor. Others mailed checks into Executive Office in response to fundraising campaigns. Some contributed by clicking onto the donation form online at the Multiples of America website. A few even asked their employers to match the donation.

After 15 years, the Multiples of America EDGE (Endowment) Fund is still working to build its’ endowment principle. Once the interest on the principle is sufficient to be distributed, it will be used to support the work of local clubs in strengthening or expanding their services.

Special Fund grants have been managed through the EDGE Fund Committee for several of those years. The grants, which have primarily been funded through restricted donations, illustrate how interest from the EDGE (Endowment) Fund will be utilized in the future. Grants have funded local club projects focused marketing materials, resources for moms on bedrest, website updates, and membership renewal incentives.

Learn more about the EDGE (Endowment) Fund and ways to help support the growth of the fund at: <https://multiplesofamerica.org/edge-fund/>