



QUESTIONS AND ANSWERS FROM THE ZOOM MINI FORUM HELD JULY 14, 2022

- 1. Why is the unbalanced budget with an in-person Convention presented as the first option?***

Multiples of America traditionally has an in-person convention and the budget submitted in the Spring Election Mailing reflects this precedent. This information was shared prior to analysis of year-end financials by the Board of Directors which has led to a different recommendation. The new recommendation will be included in your delegate packet sent electronically a few days in advance of the Virtual Summit.

- 2. If the first budget is defeated, does that preclude holding an in-person event next year?***

If the proposed budget sent in the Election Mailing is defeated and another budget is approved during the 2022 Virtual Summit, the seated Board of Directors may review options for convention. If they determine it is fiducially responsible to host an in-person convention, they may host it using the amount approved by the delegation for a virtual event. If additional funds are needed, the Board of Directors may conduct an emergency election proposing an increase in convention funding for delegate consideration. This requires a minimum of 30 days' notice to clubs and the opportunity for discussion prior to an electronic vote. The delegation approves the budget, but the format of Convention is a Board of Directors decision.

- 3. What happens if our club alternate is not registered for the Virtual Summit, but has been designated as the alternate?***

If the Alternate is not registered, then the club loses the opportunity to have an alternate in case the delegate is not available.

